GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1547
ANSWERED ON:27.02.2003
PSUs IN MAHARASHTRA
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number and name of sick Central PSUs functioning in Maharashtra, location-wise;

(b) the present financial status of each of the said PSUs;

(c) the names of those running in profit/losses/referred to B.I.F.R. PSU-wise;

(d) the names of Undertakings proposed to be disinvested alongwith the reasons therefor;

(e) whether the Government have chalked out any plan for their revival;

(f) if so, the details thereof; and

(g) the steps taken by the Government to improve the performance of PSUs in Maharashtra alongwith the welfare of the employees of these PSUs?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BALASAHEB VIKHE PATIL)

(a)to(d) : As per Public Enterprises Survey 2000-01, as on 31.3.2001, there were 29 Central Public Sector Undertakings (CPSUs) whose registered offices are located in Maharashtra. The details regarding their location and performance in terms of networth, profit / loss and the sick CPSUs registered with Board for Industrial & Financial Reconstruction (BIFR) are annexed. The names of CPSUs to be disinvested, in accordance with the Government policy under which all non-strategic Public Sectors can be disinvested upto 26%, or below if necessary, on case by case basis, are also indicated in the annexure.

(e)to(g) : Enterprise specific measures are taken for performance improvement of the CPSUs which include formulation of revival schemes, periodic review of the performance by the concerned administrative Ministry/Department, business and financial restructuring, infusion of fresh funds, implementation of purchase preference policy, cost control measures, rationalization of manpower, etc. For purpose of rationalization of manpower, the Government have introduced Voluntary Retirement Scheme. For the employees who are affected by human resources rationalization, a scheme on counselling, retraining and redeployment has been introduced to enable them to adopt new vocation on self employment basis.

Annexure of Lok Sabha Unstarred Question no. 1547 for reply on 27.2.2003

LIST OF CENTRAL GOVT. ENTERPRISES OF MAHARASHTRA WITH NETWORTH & PROFIT/LOSS AS ON 31.3.2001

(Rs. in Lakhs)

Sno.	NAME OF THE COMPANY Registered/Head Offices	Location	Networth	Profit/Loss
1.	AIR INDIA CHARTERS LTD.	Mumbai	8	1
2.	AIR INDIA LTD.	Mumbai	36364	-4413
3.	BHARAT PETROLEUM CORPN. LTD. #	Mumbai	407939	82012
4.	COTTON CORPN. OF INDIA LTD.	Mumbai	22948	-858
5.	EXPORT CREDIT GUARANTEE CORPN.OF INDIA LTD.	Mumbai	70287	3555
6.	HINDUSTAN ANTIBIOTICS LTD.	Pune	-13408	-498
7	HINDUSTAN ORGANIC CHEMICALS LTD. #	Raigad	19787	-3906

8.	HINDUSTAN PETROLEUM CORPN. LTD. #	Mumbai	648542	108801
9.	HOTEL CORPN. OF INDIA LTD. #	Mumbai	3031	-2508
10.	INDIAN OIL BLENDING LTD.	Mumbai	6152	197
11.	INDIAN OIL CORPORATION LTD.	Mumbai	1580435	272033
12.	INDIAN RARE EARTHS LTD.	Mumbai	13373	3349
13.	INDO HOKKE HOTELS LTD.	Mumbai	466	22
14.	MAHARASHTRA ANTIBIOTICS & PHARMACEUTICALS LTD.	Nagpur	-748	-298
15.	MAHARASHTRA ELEKTROSMELT LTD.	Mumbai	-1734	-1784
16.	MANGANESE ORE(INDIA) LTD. #	Nagpur	10220	2005
17.	MAZAGON DOCK LTD.	Mumbai	27670	-1836
18.	MILLENNIUM TELECOM LTD.	Mumbai	-50	0
19.	MINERAL EXPLORATION CORPN. LTD.	Nagpur	-393	-606
20.	MUMBAI RAILWAY VIKAS CORPORATION LTD.	Mumbai	2572	84
21.	NATIONAL BICYCLE CORPN. OF INDIA LTD.(Since Disinvested)	Mumbai	-20873	-34
22.	NATIONAL FILM DEV. CORPN. LTD.	Mumbai	2010	331
23.	NTC(MAHARASHTRA NORTH)LTD.	Mumbai	-133943	-20767
24.	NTC(SOUTH MAHARASHTRA)LTD.	Mumbai	-118069	-18824
25.	RASHTRIYA CHEMICALS AND FERTILIZERS LTD.	Mumbai	136677	6497
26.	RICHARDSON & CRUDDAS(1972) LTD.	Mumbai	-1908	-815
27.	SHIPPING CORPORATION OF INDIA LTD. #	Mumbai	218748	38256
28.	VIDESH SANCHAR NIGAM LTD. (Since Disinvested)	Mumbai	658874	177883
29.	WESTERN COALFIELDS LTD.	Nagpur	114089	237

BIFR referred CPSUs.
CPSUs to be disinvested.